AN EMERGING GLOBAL PHARMACEUTICAL COMPANY

Revolutionizing the Delivery of Rescue Treatments

Powered by the Innovative ZENEO® Needle-Free

Auto-Injector Technology Platform

June 2025

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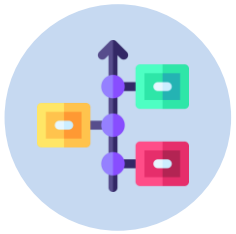
CROSSJECT - *AN EMERGING GLOBAL PHARMACEUTICAL COMPANY*

Headquartered in Dijon *(France)*
110 employees in France and the U.S.
Listed on Euronext Growth
Paris – 2014 : ALCJ

Unique foundational technology and validated ZENEO® needle-free auto-injector



3 focus Rx products with targeted regulatory submissions, starting with EUA in mid 2025

Landmark R&D and supply collaboration with BARDA* – up to $155M

Growing presence in North America to accelerate commercialization of ZEPIZURE®** in epilepsy markets, starting with EUA

Contract no: 75A50122C00031 with the Department of Health and Human Services; Administration for Strategic Preparedness and Response; Biomedical Research and Development Authority
ZENEO® and ZEPIZURE® are our proposed trade names for our product candidates, but are subject to acceptance and approval by FDA and other regulatory authorities
**Management intends to commercialize ZEPIZURE ® starting with Emergency Use Authorization

HIGHLY EXPERIENCED SENIOR LEADERSHIP TEAM

Patrick ALEXANDRE
Founder & CEO

Chairman of the executive Board
35 years experience
Arcelor, Fournier labs.
Founder in 2001

Isabelle LIEBSCHUTZ
Quality & Regulatory Director

Member of the executive Board
26 years experience
Fournier labs, Solvay, Plasto Santé
Joined in 2013

Tony TIPTON
COO - USA

Head of USA
27 years experience
Xequel Bio, Santen, Eyevance,
Sunovion, Galderma, Sanofi-Dermik
Joined in July 2024

Olivier LACOMBE
Pharma Development Director

18 years experience
Fournier labs, Abbott, Solvay, Inventiva
Joined in 2021

Marianne SVENSSON
Administrative & Finance Director

24 years experience
Savoye, DS Smith
Joined in 2022

Didier MORIN
Industrial Director

28 years experience
IDS, Axess Vision
Joined in 2023

ZENEO® - *UNIQUE TECHNOLOGY PLATFORM, AWARD WINNING, INNOVATIVE*

ZENEO® - Technology Features

One Quick-Click Full-Dose Delivery

User-Intuitive

Needle-free Injection

Versatility
drug, depth, viscosity…

Strong IP

ZENEO® - Development History

20+ years of R&D driven by a Subject Matter Experts multidisciplinary team

10.000+ Device Tests

12 Clinical Trials, 500+ subjects

~ €180M investment

ZENEO® – *DESIGNED AND ENGINEERED TO SAVE LIVES*

Validated easy administration via successful Human Factors studies

Robust testing in diverse and untrained populations in stressful situations
- Adults, Children, BARDA* -

1200+ participants for all Human Factors studies

Use success rate over 98%**

Intervention and full-dosage administration < 1 minute

Proven and recognized ease of use by multiple Awards

KAPLAN

JANUS 2017
DE LA PROSPECTIVE

product design award 2006

observeurdesign

MEDICAL DESIGN EXCELLENCE AWARDS® 2006 WINNER

Hospitevent

** Contract no: 75A50122C00031 with the Department of Health and Human Services; Administration for Strategic Preparedness and Response; Biomedical Research and Development Authority*
*** Use scenario evaluated during 2022 validation study for Epilepsy Seizure (Midazolam product) product in USA*

ADAPTABILITY OF ZENEO® PLATFORM PROVIDES COMMERCIAL VIABILITY

Adaptable

Adjustable penetration pressure, drug delivery, and allows for variation in molecule size and vehicle viscosity

Versatile

Leverages the same components and manufacturing processes to ensuring cost efficiencies

Streamlined

Eligible for regulatory programs with shorter approval timelines and less clinical requirements
→ **505(b)(2)**

Reliable

Meets FDA regulatory compliance standards
→ **99.999%**

PRODUCT CANDIDATES PORTFOLIO

MARKET OPPORTUNITY – *SIGNIFICANT TARGET MARKETS*

ZENEO® : Intuitive, easy and safe device, designed for emergency situations outside of hospital

Epileptic Seizures

- Status Epilepticus, as a first indication, is categorized as **a Rare Disease***
- Global Epilepsy prevalence ~65M (1)
- US epilepsy population ~3M+
- Estimated up to ~ 40% of epilepsy patients are refractory to chronic treatments = uncontrolled seizure (2)

Global Epilepsy Rx Market ~$10B (3)
US Epilepsy Rx Market ~$4B (4)

Anaphylaxis (ANA)

- Commonly know condition, ~1 in 20 Americans experience the life-threatening symptoms of ANA (5)
- US Emergency Department visits for ANA for in children continuously increasing over the past 10 yrs.
- Global prevalence is estimated to be 46 cases per 100K people

Global ANA Rx Market ~$6B (6)
US - 5.2M 2-pkg epinephrine auto-injectors sold annually (7)

Acute Adrenal Crisis (AAC)

- **Rare Disease*** with an 0.5% mortality rate, up for population with adrenal insufficiency to **6%** (8)
- US and Europe prevalence 5/10.000, US prevalence 100.000+ (9)
- AAC's severe life-threatening symptoms require immediate treatment – Standard of care is Hydrocortisone IM injection

US AAC Rx Market ~$85M+

** CROSSJECT received U.S. FDA Orphan Designation for Zepizure® (Midazolam) for treatment of Status Epilecticus on January 30, 2018*

FOCUS ON ZEPIZURE® – A NEW PARADIGM FOR RESCUE INJECTIONS

ZEPIZURE® - *DELIVERY IS THE DIFFERENCE!*

EPILEPSY SEIZURE RESCUE

PREVALENCE

- Global prevalence ~65M [1]
- US epilepsy population ~3M+
- US - Up to ~40% of epilepsy patients still experience uncontrolled seizures due to being refractory to their chronic treatments [2]

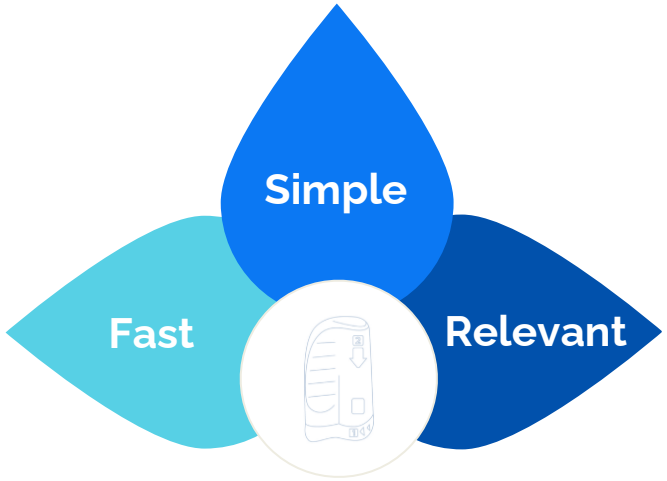
UNMET MEDICAL NEED

- In US, 1.9 million seizure related EMS calls annually (3% to 5% of EMS* calls) [3]
- Status Epilepticus episodes increases mortality to 22% over 30 days, 31% >10 years [4]
- More than 5000 US deaths per year related to epilepsy [5]

CURRENT TREATMENT OPTIONS

- IM syringe & needle injections of Midazolam are Standard of Care (SOC) for seizure rescue for hospitals and EMS services
- Nayzilam® and Valtoco® nasal sprays are commonly used for seizure rescue in non-hospital or non-EMS settings
- No current FDA approved seizure rescue medications are indicated for Status Epilepticus

Simple 2-step administration
First-time user success rate over 98% in Human Factors testing with no formal training



Convenience, safety, compliance

- Unpackaging & Administration requires <60 secs
- Needle-free "Quick-Click" injection takes 1/10th of a second (traditional needle/syringe are typically 3-10 secs injections)

Clinically-relevant pharmacokinetics

- Bioequivalence vs 30mm IM injection
- Dosage variability reduced vs. transmucosal delivery
- Full dose administration
- Bioequivalence bare skin vs. through clothing

CROSSJECT ZEPIZURE® U.S. MARKET LANDSCAPE RE-EVALUATION

U.S. STRATEGY TEAM

- Chief Operating Officer – U.S.
- Chief Medical Officer
- Clinical Team
- Marketing Director
- Business Development Team

EXTERNAL SUPPORT TEAM

- Epileptologist
- Pediatric Epileptologist
- Emergency Medicine Doctors

MARKET & COMPETITIVE RESEARCH

- *KOL engagement, e.g. KOL Focus Group at AES 2024 Congress*
- *Pre-Market Analysis Data from various consultants & vendors*
- *In-depth and detailed market research & Rx data secured*

PRE-MARKETING ACTIVITIES

- *Epilepsy Congress*
- *Presentation and Sponsorship of AES 2025 Epilepsy Congress*

REFRESH CLINICAL DATA

- *White Paper – Analysis of robust literature sources including an re-analysis of the Rampart study*
- *Clinical profile and value proposition of ZEPIZURE® created*

THE ZEPIZURE® US OPPORTUNITY AND PURPOSE

The Unmet Medical Need

- No current FDA approved Rx for Poisoning leading to Status Epilepticus (SE)
- No current FDA approved Rx for Status Epilepticus
- Uncontrolled Status Epilepticus seizures >5 mins place neurons at risk and **risk of death increases by 20%**
- Approximately 150K patients are diagnosed with Status Epilepticus annually
- **~5000** seizure related deaths per year in US
- **~2 million** calls to 911 medical emergency services related to seizures

Market Conditions

- Epilepsy is CMS protected disease category, ensuring patient access and ZEPIZURE® reimbursement
- Clinical category reference products pricing are ~$700 per Rx
- The US epilepsy seizure rescue currently equals ~$350M annual sales without a Rx product approved for Status Epilepticus
- Initial customer targets incl. ~180, Level 4 Epilepsy Centers

ZEPIZURE® Commercial Value Proposition

The First Pre-filled, Single-Use, Simple & Easy, Needle-Free Autoinjector, that delivers a full-dose of Midazolam in 1/10 of a second for Status Epilepticus

DE-RISK COMMERCIALIZATION STRATEGY WITH MULTI–SALES CHANNEL CUSTOMERS

I Deliver BARDA's orders as Part of $155M contract* (Strategic National Stockpile Program) [end bankroll NDA and commercial launches]

2025

- 776,000 units
- 388,000 (~50% guaranteed
- Up to $119M in sales)
- Potential for refills post-shelf-life expiry

II U.S. commercial launch positioning ZEPIZURE® as the new treatment of choice and best-in-class rescue treatment for patients suffering from Status Epilepticus in emergency situations

Status Epilepticus :
ODD, no current solution for out-of-hospital use

2027

- Status Epilepticus launch in 2027
- Financed by BARDA's sales

III Strategic use of sales and promotional resources to drive ZEPIZURE® utilization and adoption as the new Standard of Care for epileptic seizures in emergency situations

2027

- Uncontrolled seizures launch in 2027

CONCLUSION

CROSSJECT's ZEPIZURE® EUA Filing: A Lifesaving Breakthrough or Regulatory Hurdle?

Theodore Quinn • Wednesday, May 7, 2025 7:07 pm ET 15min read

The CHEMPACK contract alone guarantees early revenue, but the broader addressable market is vast. If approved, ZEPIZURE could carve a niche as the **"EpiPen of epilepsy"**, targeting both emergency settings and long-term patient management. Analysts estimate the global market for acute epilepsy treatments could exceed **$1.5 billion by 2027**, driven by rising awareness and unmet needs.

https://www.ainvest.com/news/crossject-zepizure-eua-filing-lifesaving-breakthrough-regulatory-hurdle-2505/

BARDA UP TO $155M AWARD AND COLLABORATION*

Step I

- Biomedical Advanced Research & Development Authority provides an integrated, systematic approach to the development of vaccines, drugs, therapies, and diagnostic tools for public health medical emergencies such as chemical, biological, radiological, and nuclear (CBRN) accidents, incidents and attacks; pandemic influenza (PI), and emerging infectious diseases (EID)
- CROSSJECT award* announced June 2022
- Up to $32M for the advanced development of ZEPIZURE® through regulatory approval by the FDA for the treatment of status epilepticus seizures in adults and children over the age of 2
- >$23M in costs reimbursement since June 2022
- Biweekly meetings with BARDA Project Coordinating Team
- Delivery of ZEPIZURE® to the U.S. Government will initiate once Emergency Use Authorization (EUA) from the FDA is granted
- Firm order $60M upon approval and additional order options for $59M
- Other options for $3M

* *Contract no: 75A50122C00031 with the Department of Health and Human Services; Administration for Strategic Preparedness and Response; Biomedical Advanced Research and Development Authority*

ZEPIZURE® FDA REGULATORY PATHWAY - EUA

Step I

Pre-EUA Meeting	Agreement on the EUA dossier content (clinical studies, CMC minimal requirements) ✓
Type C consultation on device	Presentation of ZENEO functions, manufacturing process, quality and controls ✓
CMC *(Chemistry, Manufacturing, and Controls)* Compliance	6 months stability data from 1st GMP batch – completed in Q1 2025 Validation batches in Q2 2025 – Last step toward filing
Clinical, Non-clinical, & Human Factor Studies	Completed ✓
EUA Submission & FDA Final Review	CROSSJECT & BARDA* – Dossier preparation for review started Expected short FDA review period (3-months anticipated)
First delivery to BARDA	Delivery expected from Q3 2025 -

** Contract no: 75A50122C00031 with the Department of Health and Human Services; Administration for Strategic Preparedness and Response; Biomedical Advanced Research and Development Authority*

ZEPIZURE® FDA REGULATORY PATHWAY - NDA 505(b)(2)

Step II

Development Plan	Completed for Status Epilepticus Aligned with FDA (continuation of the EUA)
Type C consultation on device	Same as EUA
CMC *(Chemistry, Manufacturing, and Controls)* Compliance	Same as EUA, with longer stability data
Clinical, Non-clinical, & Human Factor Studies	Planned clinical bioequivalence study #2 (vs US reference drug) H2 2025 Human factor study for 1-unit pack 2025
NDA Submission & FDA Final Review	Same dossier as EUA, with additional clinical data listed above : H1 2026 Expedited review will be requested
Commercial launch	End 2026 – Early 2027

ZENEO® EPINEPHRINE/ADRENALINE - *DELIVERY IS THE DIFFERENCE!*

ACUTE ANAPHYLAXIS

PREVALENCE

- 200K cases of Anaphylaxis each year [1]
- 8% of US adults experience such crisis (~16m) [2;3]

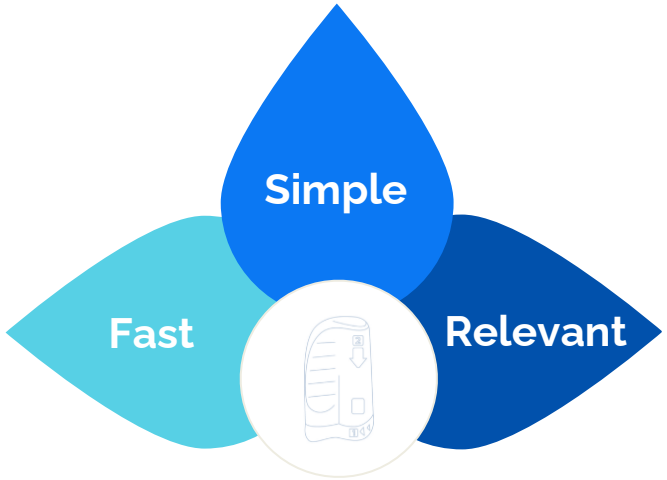
UNMET MEDICAL NEED

- Rapid onset of life-threatening symptoms requires immediate rescue treatment, often by untrained caregivers
- Patients seeking needle-free treatments or suffering from needle-phobia
- Improved self-treatment devices that offer improved drug delivery, portability, easy of use, economic value, shelf-life

CURRENT TREATMENT OPTIONS

- IM epinephrine auto-injectors are current Standard of Care (SOC)
- 5.2M 2-pack epinephrine sold per year in the US [4]
- New nasal epinephrine treatment recently launched – Neffy - ARS Pharma

Simple 2-step administration
First-time user success rate over 98% in Human Factors testing with no formal training



Convenience, safety, compliance

- Unpackaging & Administration requires <60 secs
- Needle-free "Quick-Click" injection takes 1/10th of a second (traditional needle/syringe are typically 3-10 secs injections)

Clinically-relevant pharmacokinetics

- IM Epinephrine injections and auto-injectors are preferred efficacious SOC
- Needle-free injection may reduce dose variability and ensure drug delivery in crisis events

ZENEO® HYDROCORTISONE - *DELIVERY IS THE DIFFERENCE!*

ACUTE ADRENAL CRISIS

PREVALENCE

- Global prevalence 4,9/10.000 [1]
- US cases ~ 100.000 [2] annually

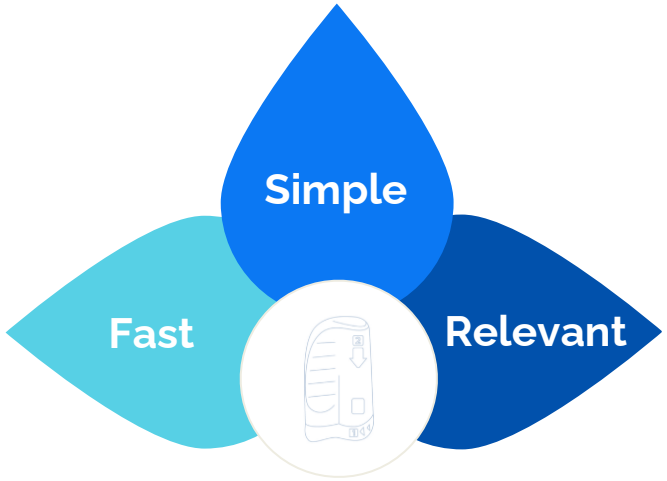
UNMET MEDICAL NEED

- Life-threatening symptoms require immediate rescue treatment
- 1/3 of crisis events occur outside home [3]
- 65% of patients wait for caregiver [3] assistance
- 46% of patients receive Hydrocortisone beyond recommended time limit [4]

CURRENT TREATMENT OPTIONS

- IM Hydrocortisone is current Standard of Care (SOC)
- Solu-cortef ® 12 steps to injection & kit to be assembled – Pfizer, may be used by some patients

Simple 2-step administration
First-time user success rate over 98% in Human Factors testing with no formal training



Convenience, safety, compliance

- Unpackaging & Administration requires <60 secs
- Needle-free "Quick-Click" injection takes 1/10th of a second (traditional needle/syringe are typically 3-10 secs injections)

Clinically-relevant pharmacokinetics

- IM Hydrocortisone injections are preferred over oral hydrocortisone due to PK profile
- Needle-free injection may reduce dose variability and ensure drug delivery in crisis events

PIPELINE AND NEAR-TERM VALUE CREATION

	Development Progress Formulation & CMC / Human Factor studies / Regulatory studies	Filing	Targeted Filing Date	Expected Commercial Launch	Partner / Sponsor
ZEPIZURE®					*
US - Emergency Use Authorization (EUA)		EUA	Q2 25	2025	BARDA
US - Status Epilepticus (SE)		NDA 1	Mid-26	2026 / 27	CROSSJECT
US - Prolonged Seizures		NDA 2	Mid-26	2026 / 27	CROSSJECT
Europe			H1 26	2026 / 27	**Undisclosed**
Australia/NZ			H1 26	2026 / 27	AFT pharmaceuticals
ZENEO® Hydrocortisone					
US			2026 / 27	2027	eTon PHARMACEUTICALS
Europe			2026 / 27	2027	CROSSJECT
ZENEO® Adrenaline/Epinephrine	FRANCE 2030		2026 /27	2027	**To be defined**
Future ZENEO® products			-	-	

** Contract no: 75A50122C00031 with the Department of Health and Human Services; Administration for Strategic Preparedness and Response; Biomedical Advanced Research and Development Authority*

FINANCIALS AND INVESTORS

DIVERSIFIED FINANCIAL RESOURCES

Q2 2022
US BARDA agreement signed up to **$155M***

2023
Bank debts (€12M + €2M)

Q1 2024
Financing through convertible bonds by **Heights Capital Management (€7M + €5M at EUA)**

Q2 2024
Successful **rights offering** of **€8M**

Q3 2024
Public Financing of €6.9M under **France 2030** program of which **€1.7M in 2024** and **€4.0M in July 2025**

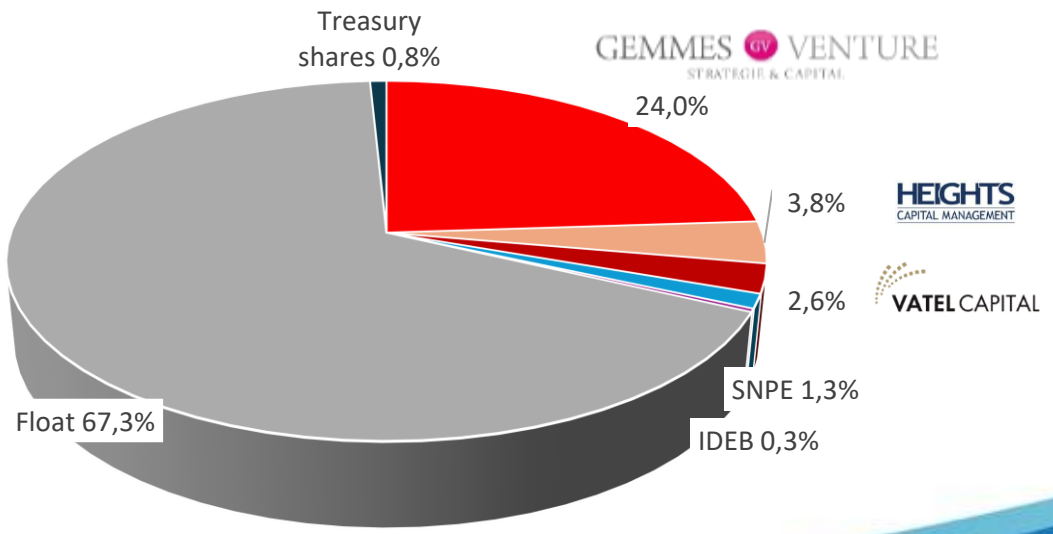
Q4 2024
Reserved **capital increase** with first U.S. investors private placement **(€7.2M + up to €10.2M from warrants exercise)**

+ Each Year
Research tax credit ($2M-$3M) (French legislation)

Analyst Coverage

ALPHAVALUE SUSTAINABILITY
ALLINVEST
ODDO BHF
MAXIM GROUP

Shareholders [(1)] (as of 26 June 2025)



(1) Primary diluted basis

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FINANCIAL RESULTS FOR FYE 31 DECEMBER 2024

INCOME STATEMENT, FYE 31 DECEMBER 2024

€ thousands, as of 31 December	2024	2023	Variation
Operating income	**13 256**	**13 326**	**-70**
Operating expenses	**-26 219**	**-25 125**	**-1 094**
Purchase of raw material and supplies	-1 624	-1 595	-29
Other purchases and external expenses	-10 439	-8 869	-1 570
Personal expenses	-7 797	-7 714	-83
Taxes and duties	-280	-267	-13
Depreciation, amortisation and provision	-5 671	-6 186	515
Other expenses	-408	-494	86
Operating profit/loss	**-12 962**	**-11 800**	**-1 162**
Financial income/expense	**-1 429**	**-497**	**-932**
Exceptional income/expense	**-1 230**	**791**	**-2 021**
Corporate tax	2 826	2 867	-41
Net profit/loss	**-12 795**	**-8 639**	**-4 156**

VARIATION IN OPERATING INCOME – €1.2M

Stable Operating Revenues

- **BARDA Invoicing +€2M**: **€8.2 million invoiced in 2024** compared to €6.2 million in 2023.
- Stored Production -€0.6M: Reduction in stored production and consumption thereof related to the manufacturing of registration batches
- R&D Capitalisation -€0.8M: in 2024, development expenses and production capacity for ZENEO were reduced in favor of projects that are not yet eligible for capitalization, relative to 2023
- **Subsidies: +€1.2M**: Closure of the Recovery Plan file with BPI, reversal of the corresponding provision
- Depreciation Reversals and Expense Transfers -€1.7M: These movements are partially offset by inventory depreciation provisions

Operating Expenses – €1.1M

- **Other External Purchases +€1.6M:** +€1.2M due to increased expenses related to pharmaceutical, regulatory, and commercial activities in the USA; the remainder is related to fees for various financing operations
- **Personnel Expenses remained stable**.
- Depreciation and Provisions – €0.5M: Including -€0.6M related to inventory depreciation

VARIATION IN FINANCIAL INCOME – €0.9M

- HCM bond interest expense -€0.6M, Depreciation of Treasury Shares & Liquidity -€0.4M, Foreign Exchange Gain +€0.1M

VARIATION IN NON-RECURRING INCOME – €2M

- Decrease in Revenues -€0.9M: Including -€0.7M explained by the reversal of the Scientex provision in 2023
- Increase in Expenses -€1.1M: Including -€0.5M due to the net book value (NBV) write-off from the Recovery Plan closure, and -€0.3M from the disposal of Treasury Shares

VARIATION IN NET INCOME – €4.2M

- **-€2.9M explained by non-operational results**

BALANCE SHEET, 31 DECEMBER 2024 VS. 31 DECEMBER 2023

BALANCE SHEET - ASSETS (in K€)	31/12/2024	31/12/2023	VARIATION
FIXED ASSETS			
R&D	9 591	10 730	-1 139
Patent and Trademarks	0	0	0
Other intangible assets	5	0	5
Property, plant and equipment	2 126	2 750	-624
Assets under construction	2 924	2 942	-18
Financial assets	1 041	1 544	-503
TOTAL FIXED ASSETS	**15 687**	**17 966**	**-2 279**
CURRENT ASSETS			
Raw materials, other supplies	1 970	1 649	321
Work in process	1 448	1 485	-37
State and other reveivables	4 295	4 778	-483
Marketable securities	0	0	0
Available cash	7 036	2 304	4 732
Prepaid / deferred expenses	1 131	459	672
TOTAL CURRENT ASSETS	**15 880**	**10 675**	**5 205**
TOTAL ASSETS	**31 567**	**28 641**	**2 926**

BALANCE SHEET, 31 DECEMBER 2024 VS. 31 DECEMBER 2023

BALANCE SHEET - LIABILITIES (in k€)	31/12/2024	31/12/2023	VARIATION
SHAREHOLDERS' EQUITY			
Capital	4 554	3 676	878
Share premium	7 192	785	6 407
Regulated reserve	0	0	0
Retained earnings	-2 596	-1 757	-839
Profit/loss for the year	-12 795	-8 638	-4 157
Investment subsidies	972	665	307
TOTAL SHAREHOLDERS' EQUITY	**-2 673**	**-5 269**	**2 596**
Conditional advances	5 391	7 060	-1 669
Provision for contingencies and charges	910	694	216
BORROWINGS AND DEBTS			
Bonds	5 478	18	5 460
Loans	12 874	16 171	-3 297
Miscellaneous	2 717	2 732	-15
Debts - Trade payables	4 554	4 324	230
Total tax ans social security liabilities	1 700	2 148	-448
Debts on fixed assets	0	82	-82
Deffered income	616	681	-65
TOTAL DEBT	**27 939**	**26 156**	**1 783**
TOTAL EQUITY AND LIABILITIES	**31 567**	**28 641**	**2 926**

CASH FLOW STATEMENT, FYE 31 DECEMBER 2024 VS. 31 DECEMBER 2023

CASH FLOW STATEMENT	31/12/2024	31/12/2023
Net profit/loss	**- 12 795**	**- 8 639**
Depreciation, amortisation and provision	5 220	3 091
Net Book Value of Assets (NBV)	795	53
Other income and expenses calculated	- 28	- 28
Share of subsidy transferred to result	- 253	-
Cashflow from operations	**- 7 061**	**- 5 523**
Change in working capital requirements	- 896	- 679
(1) Net cash generated by (used in) operating activites	**- 7 957**	**- 6 202**
Acquisition of fixed assets	- 3 527	- 6 403
Disposal of fixed assets	100	3 767
(2) Net cash generated by (used in) investing activities	**- 3 426**	**- 2 636**
Capital increase	878	13
Exercice of warrants	-	333
Additional Paid-in Capital (APIC)	14 207	
Bonds	5 460	-
Loans	-	8 090
Repayment of borrowings / security deposit	- 3 224	- 3 396
Subsidies	560	-
Debts on fixed assets	- 82	- 1 682
Repayable advances	- 1 668	-
(3) Net cash generated by (used in) financing activities	**16 130**	**3 358**
Change in cash and cash equivalents (1)+(2)+(3)	**4 746**	**- 5 480**
Opening Cash position	**2 291**	**7 770**
Closing Cash position	**7 038**	**2 291**

2024 Keys Points

- €6.3M OC (Convertible Bonds) net received in February 2024, as part of a total €12M financing, and amended in December 2024, accelerating the availability of funds to January 2025. Bonds: -€1.0M HCM repayment in cash
- Capital Increase : €14.1M raised, net, in two operations (€7.6M via a rights offering without DPS suppression in June and €6.5M in December through a private placement, all amounts net)
- Innovah – France 2030 grant signed for €6.9M, with a €1.7M advance payment received in July
- BARDA: €8.1M received for 2024. In 2024, €8.2M were recognized as other income from re-invoicing of research and development expenses
- CIR (Research Tax Credit) of €2.7M received, partially monetized each year
- Loans: -€4.9M Loan Repayment and Repayable Advance
- NBV of assets: Recovery plan settled & disposal of treasury shares.
- Final tranche of subsidy received in September from Plan de Relance for an amount of €0.6M

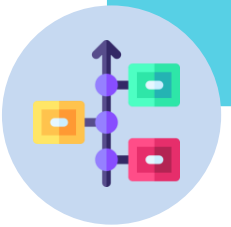
- Cash balance of €7.0M as of December 31, 2024

CROSSJECT - *AN EMERGING GLOBAL PHARMACEUTICAL COMPANY*

Unique foundational technology and validated ZENEO®* needle-free auto-injector

3 focus Rx products

Epilepsy: ZEPIZURE®*
Acute Anaphylaxis
Acute Adrenal Crisis



Growing US presence to accelerate commercialization of ZEPIZURE® in the US Epilepsy markets

Sales to BARDA** expected to begin in 2025

ZENEO® and ZEPIZURE® are our proposed trade names for our product candidates, but are subject to acceptance and approval by FDA and other regulatory authorities.
*** Contract n°: 75A50122C00031 with the Department of Health and Human Services; Administration for Strategic Preparedness and Response; Biomedical Advanced Research and Development Authority*

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  1. On a primary diluted basis. Management holds ~2.7% of the share capital on a fully diluted basis

Additional Sources: World Health Organization (WHO), Centers for Disease Control and Prevention (CDC), National Institutes of Health (NIH)

APPENDIX

AN EMERGING GLOBAL PHARMACEUTICAL COMPANY - *BUSINESS STRATEGY*

CROSSJECT mainly targets US and European markets*

* Depending on the country indication, licensing and partnership could be preferred
(Epilepsy Europe : Undisclosed, Adrenal Insufficiency : Eton Pharmaceuticals)

Key markets :

CROSSJECT US

CROSSJECT EU

Rest of the World

Out-licensing and Partnership

Further development of other drugs according to medical needs :
ZENEO® can be adapted for dozens of molecules

STREAMLINED MANUFACTURING PROCESS

TECHNOLOGIE UNIQUE AU MONDE

PARC®

ISO 13485
GMP

GLASS TUBINGS (SCHOTT)

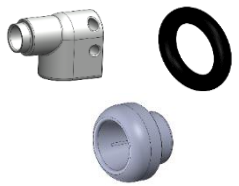
FORMING (NIPRO)

TOUGHENING (CROSSJECT)

DEPYROGENATION & STERILIZATION (CROSSJECT)

COMPOUNDING & ASEPTIC FILLING (CMO)

Components

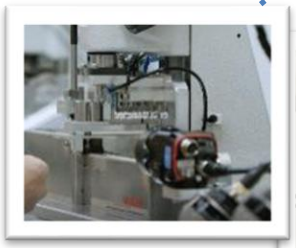


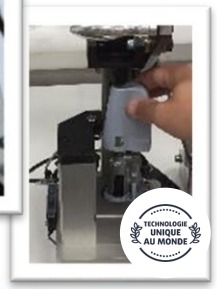
FINAL ASSEMBLY (CMO)

GAZ GENERATOR ASSEMBLY (CROSSJECT)

ACTUATOR ASSEMBLY (CROSSJECT)

TECHNOLOGIE UNIQUE AU MONDE





PACKAGING (CMO)

CROSSJECT KEY MANUFACTORING EQUIPMENT

Tubes Forming

Thermal Toughening of Tubes

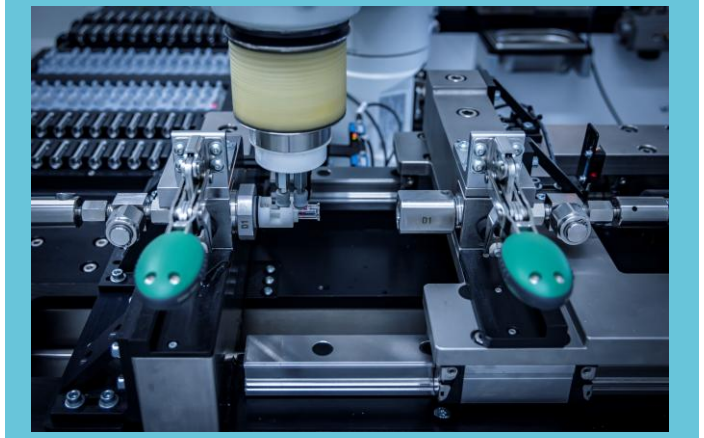
Dimensional Control of Components

Tubes Forming

Gas Generator Manufacturing

CROSSJECT KEY MANUFACTORING EQUIPMENT

Final Quality Control



Mechanical Resistance of Tubes

Actuators Assemble

Depyrogenation of tubes

ZEPIZURE® - *PROVEN BIOEQUIVALENCE*

ZEPIZURE® Bioequivalence
(vs. Midazolam 2 mL, 10mg IM needle injection)

ZEPIZURE® Delivery Bioequivalence
(bare skin vs. through clothing)

ZEPIZURE® Safety
(Similar adverse events profile)

ZEPIZURE® Fast onset with low dosage variability
(Similar to IM injection with 30mm needle injection)

Qualifying for FDA EUA process and Europe MAA

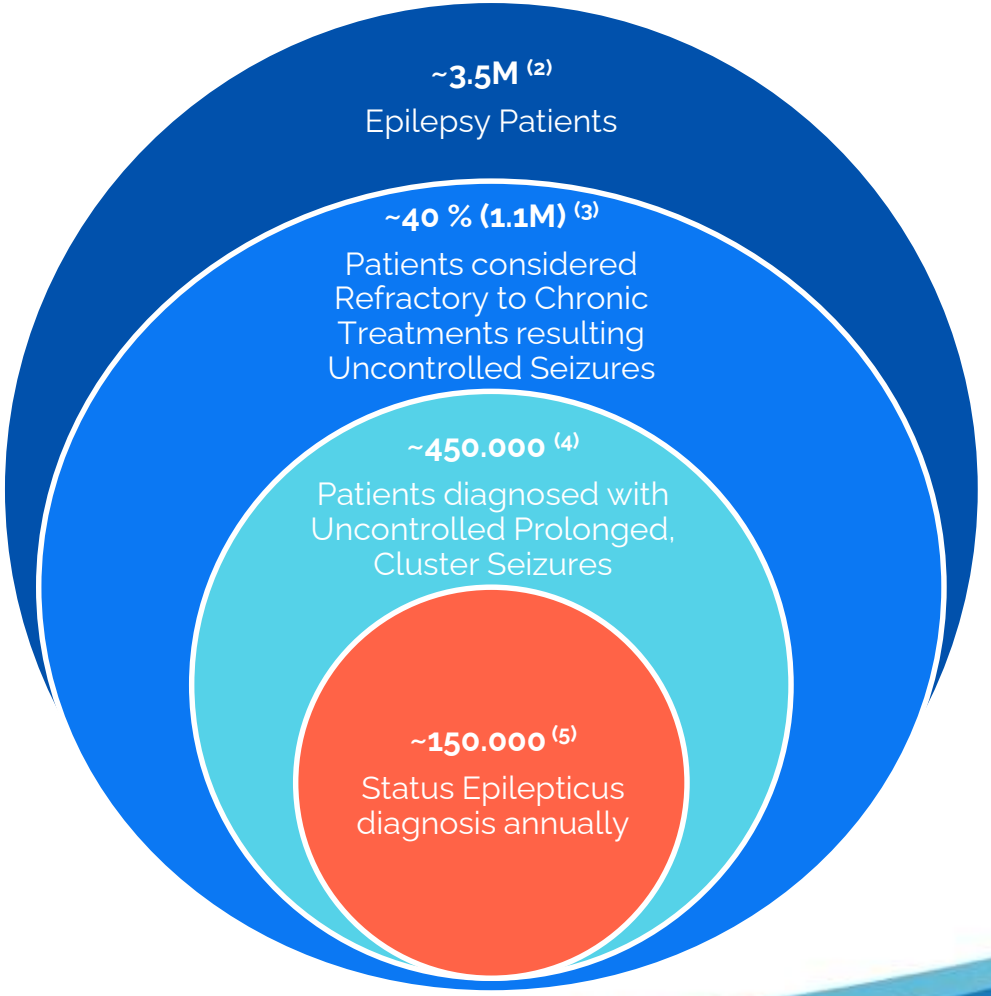
THE UNMET MEDICAL NEED - *STATUS EPILEPTICUS (SE)*

Step II

STATUS EPILEPTICUS

- FDA Rare Disease designation - No current Rx
- Up to 30% of epilepsy patients ultimately diagnosed with Status Epilepticus [1]
- Significant life threating and medical risk
- Uncontrolled seizure >5 mins place neurons at risk and risk of death increases by 20%

US Epilepsy Patient Populations



US EPILEPSY SEIZURE RESCUE MARKET – KEY COMPETITORS

	ZEPIZURE® (NF Midazolam)	Nayzilam® (nasal Midazolam)	Valtoco® (nasal Diazepam)
Device			
Status Epilepticus FDA Indication	First NDA Filing ✓	✗	✗
Common Epilepsy Seizure Control (i.e. Seizure Clusters, Repetitive, Atypical)	Second NDA Filing ✓	✓	✓
Patient Age FDA Labeling	Adult first NDA, Pediatric NDA to follow ✓	12+ Years of age	2+ Years of age
Dose Variation reduced by the Gold Standard IM Injection Drug Delivery	✓	✗	✗

Step III

~1.1M Refractory patients with uncontrolled seizures [1]

~300 Epilepsy Treatment Centers across 44 states [2]

~2450 US Epilepsy Specialist – ~1900 are board certified epileptologist [3]

ZEPIZURE® MARKET OPPORTUNITY

US Government Stockpiling

Confirmed $60M order*
+
Additional optional $59M order*

US Commercial Healthcare Market

Growing Seizure Rescue Market

- The Untapped SE indication Market
- The >$350M Nasal Spray Market
- Additional sales channel expansions

Key Competitor Pricing Factor

Nayzilam® List Price ~$667.00 USD**
Valtoco® List Price ~$732.00 USD**

Favorable Payor Reimbursement

Epilepsy is a CMS protected access category
Expected similar commercial insurance coverage as Nayzilam® and Valtoco®

Epilepsy Market Seeks Innovation

Centers for Medicare & Medicaid Services

** Contract no: 75A50122C00031 with the Department of Health and Human Services; Administration for Strategic Preparedness and Response; Biomedical Advanced Research and Development Authority*
*** Source : CROSSJECT estimates*